

## Michigan Technological University Waiver Criteria

| Student Name    | N/I# |  |
|-----------------|------|--|
| Student Name    | IVI# |  |
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In order to waive coverage, your policy must meet or exceed the coverage listed below. Your waiver will not be processed if your policy is not comparable. Place an  $\mathbf{X}$  in the appropriate boxes if coverage is comparable. Incomplete forms will not be processed.

Return this form with a copy of your insurance card to the Student Health Insurance Office, Lakeshore Center Second Floor or fax to 906.487.3220 or <u>studentinsurance@mtu.edu</u> Questions may be directed to studentinsurance@mtu.edu or 487-1088.

Please note waivers will take approximately 7 business days to process. You will receive an email confirmation when the waiver has been received and processed. The hold will not be removed until the waiver is approved.

| Waiver Criteria   | Required Amounts and Coverage   | Plan<br>Meets |
|---|---|---------------|
| Out-of-pocket maximum   | Maximum \$6,350 per individual, \$12,700 per family   |               |
| Deductible  | Maximum \$750 per individual, \$1,500 per family  |               |
| Medical Benefits  | Must not contain a lifetime maximum   |               |
| Repatriation of remains                                       | At least \$25,000   |               |
| Medical Evacuation  | At least \$50,000   |               |
| Prescription drugs  | Required coverage   |               |
| Mental health/psychotherapy                                   | Must cover inpatient and outpatient as any other illness  |               |
| Inpatient care, room & board,<br>labs & x-ray, emergency room | Must cover at least 80% of charges – In Network   |               |
| Alcoholism and substance abuse                                | Must cover inpatient and outpatient as any other illness  |               |
| Maternity/pregnancy   | Must be treated as any other condition if conception occurs<br>during policy  |               |
| Other   | <ul> <li>Must cover waiver period</li> <li>Cannot be travel insurance</li> <li>Cannot require that the insured person return to home country for treatment</li> </ul> |               |

I hereby certify the above information is true and complete.

Signature

Date

Updated 6/23/2020