



**Michigan
Technological
University**

**Michigan Technological University
FY23 General Fund Budget
By Object**

OPERATING REVENUES

Item	Amount
State Appropriations	52,319,195
Student Tuition and Fees	160,871,878
Gift Income	3,411,302
Federal Grants and Contracts	40,000
Investment Income (loss)	600,000
Indirect Cost Recoveries	16,700,000
Educational Activities	485,728
Subtotal: OPERATING REVENUES	234,428,103

OPERATING EXPENSES

Item	Amount
Salaries & Wages - Non-Faculty	(39,795,101)
Salaries & Wages - Faculty	(48,369,248)
Salaries & Wages - Graduate Students	(4,934,676)
Salaries & Wages - Undergrad Students	(1,262,787)
Fringe Benefits	(38,780,175)
Carryforward Budgets	(5,000,000)
Supplies and Services	(16,620,370)
Scholarships and Fellowships	(59,803,313)
Utilities	(3,938,170)
Subtotal: OPERATING EXPENSES	(218,503,841)

TRANSFERS

Item	Amount
Mandatory Transfers Out	(2,229,870)
Non-Mandatory Transfers In	8,634,946
Non-Mandatory Transfers Out	(22,329,338)
Subtotal: TRANSFERS	(15,924,262)
TOTAL	0